

INTERIM CONDENSED FINANCIAL STATEMENTS, 30/06/2025

(OQ BASE INDUSTRIES (SFZ

أوكيو للصناعات الأساسية- المنطقة الحرة بصلالة

Statement of cash flows, indirect method	Actuals/Omani Rial/Unaudited			
	Consolidated 01/01/2025- 30/06/2025	Standalone 01/01/2025- 30/06/2025	Consolidated 01/01/2024- 30/06/2024	Standalone 01/01/2024- 30/06/2024
STATEMENT OF CASH FLOWS				
CONSOLIDATED AND SEPARATE				
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES				
Profit (loss) before tax	23,318,183	23,723,463	4,109,972	12,975,517
ADJUSTMENTS TO RECONCILE PROFIT (LOSS)				
Adjustments for depreciation and amortisation expense	16,900,519	11,247,067	16,311,861	10,896,650
Adjustments for impairment loss (reversal of impairment loss) recognised in profit or loss	234,486	234,486	5,280,267	(43,349)
Adjustments for finance costs	8,551,794	5,190,369	16,609,296	5,621,151
Adjustments for finance income	3,107,156	2,025,222	3,344,495	1,741,657
Provision for employees' end of service benefits	163,832	124,278	(440,650)	(82,937)
Other adjustments for non-cash items	20,677,640		22,062,493	
Total adjustments to reconcile profit (loss)	43,421,115	14,770,978	56,478,772	14,649,858
Cash flows from (used in) operations before changes in working capital	66,739,298	38,494,441	60,588,744	27,625,375
WORKING CAPITAL CHANGES				
Adjustments for decrease (increase) in inventories	(4,090,602)	(2,126,789)	(4,505,588)	(3,355,038)
Adjustments for decrease (increase) in trade and other receivables	8,232,694	3,970,791	19,328,603	11,773,580
Adjustments for increase (decrease) in trade and other payables	(5,883,212)	(7,570,675)	(7,462,103)	(7,234,398)
Total adjustments to working capital changes	(1,741,120)	(5,726,673)	7,360,912	1,184,144
Cash flows from (used in) operations	64,998,178	32,767,768	67,949,656	28,809,519
Employees end of service benefits paid			(125,892)	(125,892)
Net cash flows from (used in) operating activities	64,998,178	32,767,768	67,823,764	28,683,627
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES				
Purchase of property, plant and equipment, classified as investing activities	5,158,410	2,066,904	17,603,907	5,348,787
Interest received	3,107,156	2,025,222	3,344,495	1,741,657
Other inflows (outflows) of cash, classified as investing activities	(107,714,392)	(76,954,392)	2,260,102	(4,279,265)
Net cash flows from (used in) investing activities	(109,765,646)	(76,996,074)	(11,999,310)	(7,886,395)
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES				
Repayments of borrowings	13,977,670	3,383,600	22,713,766	13,444,580
Payments of lease liabilities	138,463	137,259	560,036	388,255
Dividends paid	32,693,195	32,693,195	0	0
Interest paid	10,566,732	5,381,532	17,506,433	8,602,322
Other inflows (outflows) of cash, classified as financing activities	(15,513,337)	0	7,032,943	3,396,732
Net cash flows from (used in) financing activities	(72,889,397)	(41,595,586)	(33,747,292)	(19,038,425)
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	(117,656,865)	(85,823,892)	22,077,162	1,758,807
Net increase (decrease) in cash and cash equivalents	(117,656,865)	(85,823,892)	22,077,162	1,758,807
Cash and cash equivalents at beginning of period	167,313,791	112,516,721	24,534,268	12,142,612
Cash and cash equivalents at end of period	49,656,926	26,692,829	46,611,430	13,901,419

INTERIM CONDENSED FINANCIAL STATEMENTS WERE APPROVED BY THE BOARD OF DIRECTORS ON
12 Aug 2025